

DAILY RICE MARKET REPORT - INDIA

September 17, 2021
IR 64/36 - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Damaged	Average length	Broken
East Coast (Kolkata)	\$ 355/mts	\$ 355/mts	INR 23,800 (Burdwan)	1.5%	6 mm	5%
East Coast (Vizag)	\$ 352/mts	\$ 352/mts	INR 22,200 (Chattisgarh)	1.5%	6 mm	5%
East Coast (Kakinada-Vessel)	\$ 360/mts	\$ 360/mts	INR 22,200 (Chattisgarh)	1.5%	6 mm	5%
West Coast (Nhava sheva)	\$ 355/mts	\$ 355/mts	INR 22,550 (Gondia)	1.5%	6 mm	5%

Swarna - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Damaged	Average length	Broken
East Coast (Kolkata)	\$ 360/mts	\$ 360/mts	INR 24,200 (Burdwan)	2%	5.2 mm	5%

IR 64/36 - Top Destination Best Offer - CIF

Country	IR64/36-Broken	Price in USD	Country	IR64/36-Broken	Price in USD
1. Djibouti	5%	\$ 435/mts	3. Benin	5%	\$ 495/mts (Vessel)
2. Djibouti	15%	\$ 430/mts	4. Guinea	5%	\$ 505/mts (Vessel)

Notes

- The above prices are offered in PP Bags packing of 50 kgs.
- The above prices are for prompt payment and cash buyer.
- The difference between 5% and 10% broken is \$3 today.
- The above mentioned quality parameters are the current market standards, any changes in the quality parameters, will affect the prices.
- Since there are multiple parameters leading to several different prices, it is not possible to list every case, please get in touch with us to know the prices for specific quality parameters.

IR 64/36 - Market Update
Today's Highlights

Markets see a flat tone for the near term. Average spread at USD \$8.

Weekly Update (Last Updated 13 September 2021)

Trade activities remained neutral for most parts of India as local holidays prevailed in Central and Western region.

Most traders remained occupied in completing previously closed trades as container shortages have impacted deliveries across the world.

Traders have also seen a high fluidity in vessel positioning for West African destinations keeping the market in check.

BDIY: The Baltic Exchange Dry Index surged 6.1% to 3,864 on Friday. Its highest since Sept. 03, 2021, and extending gains for a second straight session. Amid firmer rates for larger segments due to brighter prospects for both supply and demand.

The Capesize index has advanced from 12.2% to 5,567 and the Panamax index rose from 2.4% to 3,595, its highest in about a week.

Among smaller vessels, the supramax index extended its fall to a straight eight sessions and dropped 9 points to a more than three-week low of 3,170. The Baltic Dry Index fell about 2% in the second week of Sept. 2021.

Demand: Given the abnormal pricing of ocean freights we have seen no closures.