

DAILY RICE MARKET REPORT - PAKISTAN

October 18, 2021
IRRI 6 Procurement Cost & Specifications

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
Qasim	\$ 361/mts	\$ 361/mts	PKR 59,000	6mm	5%	2%	Silky Sortex
Qasim	\$ 353/mts	\$ 355/mts	PKR 57,600	6mm	15%	2%	Silky Sortex
Qasim	\$ 345/mts	\$ 346/mts	PKR 56,200	6mm	25%	2%	Silky Sortex

100% Broken Procurement Cost & Specifications

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Kett	Broken < 1.5mm	Broken: 1.5mm - 3.00mm	Polish
Qasim	\$ 310/mts	\$ 311/mts	PKR 50,250	40+	10%	85%	Silky Sortex

IRRI 6 - Top Destination Best Offer - CIF

Country	IRRI 6-Broken	Polish	Price in USD	Country	1.5 mm +	Polish	Price in USD
1. Malaysia	5%	Silky Sortex	\$ 420/mts	1. Sierra Leone	85%	Silky Sortex	\$ 465/mts
2. Madagascar	5%	Silky Sortex	\$ 525/mts	2. Djibouti	85%	Silky Sortex	\$ 376/mts
-	-	-	-	3. Banjul	85%	Silky Sortex	\$ 468/mts

100% Broken- Top Destination Best Offer - CIF
Notes

- The above prices are offered in PP Bags packing of 50 kgs.
- The above prices are for prompt payment and cash buyer.
- The above mentioned quality parameters are the current market standards, any changes in the quality parameters, will affect the prices.
- Offers mentioned above are calculated based on standard FOB prices.
- Prices mentioned are for freshly milled rice and current crop year only.

White Rice - Market Update
Today's Highlights

Traders see an average demand keeping the prices flat to bearish. Average spread at USD \$8.

Weekly Update (Last Updated 18 October 2021)

Markets in Pakistan maintain limited activities as alternative options turn bearish.

Demand is good for 25% and 100% broken varieties.

Preference for NVOCC operators has increased for the Middle East and East African markets.