

DAILY RICE MARKET REPORT - INDIA

April 12, 2021
IR 64/36 - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Damaged	Average length	Broken
East Coast (Kolkata)	\$ 350/mts	\$ 355/mts	INR 23,750 (Kolkata)	1.5%	6 mm	5%
East Coast (Vizag)	\$ 370/mts	\$ 377/mts	INR 24,100 (Raipur)	1.5%	6 mm	5%
West Coast (Mundra)	\$ 380/mts	\$ 390/mts	INR 26,000 (Gujarat)	1.5%	6 mm	5%
West Coast (Nhava sheva)	\$ 375/mts	\$ 382/mts	INR 24,500 (Gondia)	1.5%	6 mm	5%

Swarna - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Damaged	Average length	Broken
East Coast (Kolkata)	\$ 345/mts	\$ 352/mts	INR 23,000 (Burdwan)	2%	5.2 mm	5%

Notes

1. The above prices are offered in PP Bags packing of 50 kgs.
2. The above prices are for prompt payment and cash buyer.
3. The difference between 5% and 10% broken is \$3 today.
4. The above mentioned quality parameters are the current market standards, any changes in the quality parameters, will affect the prices.
5. Since there are multiple parameters leading to several different prices, it is not possible to list every case, please get in touch with us to know the prices for specific quality parameters.

IR 64/36 - Market Update
Today's Highlights

Markets turn bearish as Rupee turned weak against the Dollar. Average spread at USD \$7.

Weekly Update (Last Updated 12 April 2021)

Indian markets saw a series of waves and shocks in the price segment as the Rupee weakened to 75 levels (against 73) in early morning trade on Monday.

The price views are mixed as traders cheered and termed this as a correctional move. Traders also see this as a chance for speculative trade which may keep prices under pressure in the near term.

The Indian market also witnessed an upsurge in COVID cases over the last three weeks with major cities entering into partial lockdown. The impact may be short-lived for logistical challenges however, manufacturers have warned about a labour crisis that may be unforeseen.

BDIY: The Baltic Dry Index was down to 2085. The indications hinting at slow movement in major shipping corridors.

As we continue to see a good demand, our trade closures on FOB terms with POL JNPT were USD \$379 in the previous week and USD \$471 for IR-64 PBR under CIF terms to Luanda.

DAILY RICE MARKET REPORT - INDIA

April 12, 2021
IR64 - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
West Coast (JNPT)	\$ 410/mts	\$ 412/mts	INR 27,150 (Nagpur-Gondia)	6mm	5%	2%	Silky Sortex
West Coast (JNPT)	\$ 395/mts	\$ 400/mts	INR 26,500 (Nagpur-Gondia)	6mm	25%	2%	Silky Sortex

Swarna - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
East Coast (Kolkata)	\$ 360/mts	\$ 365/mts	INR 24,000 (Burdwan)	5.2mm	5%	2%	Silky Sortex

100% Broken - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Kett	Broken < 1.5mm	Broken: 1.5mm - 3.00mm	Polish
East Coast (Vizag)	\$ 275/mts	\$ 280/mts	INR 18,000 (Vizag)	40+	10	80%	Silky Sortex
West Coast (JNPT)	\$ 275/mts	\$ 280/mts	INR 18,100 (Mumbai)	40+	10	80%	Silky Sortex

IR64/Swarna - Top Destination Best Offer - CIF

Country	Broken	Polish	Price in USD
1. Angola	5%	IR 64/Silky Sortex	\$ 492/mts
2. Vietnam	5%	Swarna	\$ 415/mts

100% Broken - Top Destination Best Offer - CIF

Country	1.5 mm +	Polish	Price in USD
1. Djibouti	85%	Silky Sortex	\$ 345/mts
2. Senegal	85%	Silky Sortex	\$ 370/mts

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- Offers mentioned above are calculated based on standard FOB prices.
- Prices mentioned are for freshly milled rice and current crop year only.

White Rice - Market Update
Today's Highlights

Local markets in Long Grain show resistance to forex markets, traders see a bullish tone. Average spread at USD \$8.

Weekly Update (Last Updated 12 April 2021)

Markets remain flat with more resistance to volatility in the forex market for long-grain. Demand remains below normal.

Swarna markets remain flat to bearish as limited demand continues from Southeast Asian markets.

100% Broken markets remain flat to bearish on a limited covering of short positions.

DAILY RICE MARKET REPORT - PAKISTAN

April 12, 2021
IRRI 6 Procurement Cost & Specifications

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
Qasim	\$ 445/mts	\$ 440/mts	PKR 64,250	6mm	5%	2%	Silky Sortex
Qasim	\$ 435/mts	\$ 430/mts	PKR 63,225	6mm	15%	2%	Silky Sortex
Qasim	\$ 425/mts	\$ 419/mts	PKR 61,185	6mm	25%	2%	Silky Sortex

100% Broken Procurement Cost & Specifications

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Kett	Broken < 1.5mm	Broken: 1.5mm - 3.00mm	Polish
Qasim	\$ 345/mts	\$ 338/mts	PKR 48,500	40+	10%	85%	Silky Sortex

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5. Prices mentioned are for freshly milled rice and current crop year only.

White Rice - Market Update
Today's Highlights

Prices increase as local market demand is seen. Average spread at USD \$8.

Weekly Update (Last Updated 12 April 2021)

Rice traders in Pakistan saw good demand in the domestic market.

Traders saw limited demand in the overseas markets as freights remained a concern for many traders.

Buying from Southeast Asia is seen however demand remains slow and below normal.