

# DAILY RICE MARKET REPORT - INDIA

**September 13, 2021**
**IR 64/36 - Procurement Cost & Specification**

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Damaged	Average length	Broken
East Coast (Kolkata)	\$ 355/mts	\$ 355/mts	INR 23,800 (Burdwan)	1.5%	6 mm	5%
East Coast (Vizag)	\$ 352/mts	\$ 352/mts	INR 22,200 (Chattisgarh)	1.5%	6 mm	5%
East Coast (Kakinada-Vessel)	\$ 360/mts	\$ 360/mts	INR 22,200 (Chattisgarh)	1.5%	6 mm	5%
West Coast (Nhava sheva)	\$ 355/mts	\$ 355/mts	INR 22,550 (Gondia)	1.5%	6 mm	5%

**Swarna - Procurement Cost & Specification**

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Damaged	Average length	Broken
East Coast (Kolkata)	\$ 360/mts	\$ 360/mts	INR 24,200 (Burdwan)	2%	5.2 mm	5%

**IR 64/36 - Top Destination Best Offer - CIF**

Country	IR64/36-Broken	Price in USD	Country	IR64/36-Broken	Price in USD
1. Djibouti	5%	\$ 435/mts	3. Benin	5%	\$ 495/mts (Vessel)
2. Djibouti	15%	\$ 430/mts	4. Guinea	5%	\$ 505/mts (Vessel)

**Notes**

- The above prices are offered in PP Bags packing of 50 kgs.
- The above prices are for prompt payment and cash buyer.
- The difference between 5% and 10% broken is \$3 today.
- The above mentioned quality parameters are the current market standards, any changes in the quality parameters, will affect the prices.
- Since there are multiple parameters leading to several different prices, it is not possible to list every case, please get in touch with us to know the prices for specific quality parameters.

**IR 64/36 - Market Update**
**Today's Highlights**

Markets remain flat for most short positions. Average spread at USD \$8.

**Weekly Update** (Last Updated 13 September 2021)

Trade activities remained neutral for most parts of India as local holidays prevailed in Central and Western region.

Most traders remained occupied in completing previously closed trades as container shortages have impacted deliveries across the world.

Traders have also seen a high fluidity in vessel positioning for West African destinations keeping the market in check.

BDIY: The Baltic Exchange Dry Index surged 6.1% to 3,864 on Friday. Its highest since Sept. 03, 2021, and extending gains for a second straight session. Amid firmer rates for larger segments due to brighter prospects for both supply and demand.

The Capesize index has advanced from 12.2% to 5,567 and the Panamax index rose from 2.4% to 3,595, its highest in about a week.

Among smaller vessels, the supramax index extended its fall to a straight eight sessions and dropped 9 points to a more than three-week low of 3,170. The Baltic Dry Index fell about 2% in the second week of Sept. 2021.

Demand: Given the abnormal pricing of ocean freights we have seen no closures.

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**September 13, 2021**
**IR64 - Procurement Cost & Specification**

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
West Coast (Mundra)	\$ 380/mts	\$ 380/mts	INR 27,500 (Mundra)	6mm	5%	2%	Silky Sortex
West Coast (Mundra)	\$ 365/mts	\$ 365/mts	INR 26,250 (Mundra)	6mm	25%	2%	Silky Sortex

**Swarna - Procurement Cost & Specification**

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
East Coast (Kolkata)	\$ 362/mts	\$ 362/mts	INR 24,000 (Burdwan)	5.2mm	5%	2%	Silky Sortex

**100% Broken - Procurement Cost & Specification**

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Kett	Broken < 1.5mm	Broken: 1.5mm - 3.00mm	Polish
East Coast (Vizag)	\$ 280/mts	\$ 280/mts	INR 18,200 (Vizag)	40+	10	80%	Silky Sortex
West Coast (JNPT)	\$ 282/mts	\$ 282/mts	INR 18,700 (Mumbai)	40+	10	80%	Silky Sortex

**IR64/Swarna - Top Destination Best Offer - CIF**

Country	Broken	Polish	Price in USD
1. Angola (Vessel)	5%	IR 64	\$ 510/mts
2. Malaysia	15%	Swarna	\$ 415/mts

**100% Broken - Top Destination Best Offer - CIF**

Country	1.5 mm +	Polish	Price in USD
1. Djibouti	85%	Silky Sortex	\$ 360/mts
2. -	-	-	-

**Notes**

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- The above prices are for prompt payment and cash buyer.
- The above mentioned quality parameters are the current market standards, any changes in the quality parameters, will affect the prices.
- Offers mentioned above are calculated based on standard FOB prices.
- Prices mentioned are for freshly milled rice and current crop year only.

**White Rice - Market Update**
**Today's Highlights**

Markets remain flat for short positions as weakening of the Rupee favors buying position. Average spread at USD \$7.

**Weekly Update** (Last Updated 13 September 2021)

Markets saw good demand for White Rice (Broken) for Southeast Asia and East African markets.

Demand for Long grain varieties is limited for West African markets.

Swarna markets continue to remain flat for the near term.

Most buying positions are open based on container and vessel availability.