

DAILY RICE MARKET REPORT - INDIA

November 25, 2021
IR 64/36 - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Damaged	Average length	Broken
East Coast (Kolkata)	\$ 340/mts	\$ 340/mts	INR 22,500 (Burdwan)	1.5%	6 mm	5%
East Coast (Vizag)	\$ 350/mts	\$ 350/mts	INR 22,200 (Chattisgarh)	1.5%	6 mm	5%
East Coast (Kakinada-Vessel)	\$ 355/mts	\$ 355/mts	INR 22,200 (Chattisgarh)	1.5%	6 mm	5%
West Coast (Nhava sheva)	\$ 352/mts	\$ 352/mts	INR 22,550 (Gondia)	1.5%	6 mm	5%

Swarna - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Damaged	Average length	Broken
East Coast (Kolkata)	\$ 335/mts	\$ 335/mts	INR 22,000 (Burdwan)	2%	5.2 mm	5%

IR 64/36 - Top Destination Best Offer - CIF

Country	IR64/36-Broken	Price in USD	Country	IR64/36-Broken	Price in USD
1. Djibouti	5%	\$ 425/mts	3. Benin	5%	\$ 468/mts (Vessel)
2. Djibouti	15%	\$ 420/mts	4. Guinea	5%	\$ 473/mts (Vessel)

Notes

- The above prices are offered in PP Bags packing of 50 kgs.
- The above prices are for prompt payment and cash buyer.
- The difference between 5% and 10% broken is \$3 today.
- The above mentioned quality parameters are the current market standards, any changes in the quality parameters, will affect the prices.
- Since there are multiple parameters leading to several different prices, it is not possible to list every case, please get in touch with us to know the prices for specific quality parameters.

IR 64/36 - Market Update
Today's Highlights

Traders see a good demand for African markets. Average spread at USD \$8.

Weekly Update (Last Updated 22 November 2021)

Parboiled markets saw a bearish tone in most markets. Eastern India saw a dip in local prices as new arrivals picked up over the course of last week.

In the first half of the current financial year, non-basmati rice exports registered a 60 percent volume growth at 8.19 MTS.

In value terms, the non-basmati rice was the largest product in India's agri-basket grossing about USD \$2.95 billion. An increase of 50 percent over the same last year's USD \$1.95 billion.

The average value realized by Indian exporters during the period was down at USD \$361 (\$384).

Bangladesh was the largest buyer of Indian rice during the April-September 2021 period at 1.25 MTS valued at USD \$471 million. Followed by Benin at 6.85 lakh MTS valued at USD \$243.9 million.

China was the third-largest buyer of Indian rice at 6.72 lakh MTS valued at USD \$204.41 million. Other major buyers include Nepal 5.9 lakh MTS, Code D'Ivoire 4.45 lakh MTS, and Vietnam 4.25 lakh MTS.

BDIY: The Baltic Exchange Dry Index rose 4% to 2,552 on Friday, extending gains to a second straight session. The Capesize index, jumped 10.7% to 3,610.

Meanwhile, the Panamax index fell 2.3% to a seven-month trough at 2,282.

Among smaller vessel segments, the supramax index shed 11 points, or 0.5%, to its lowest level in six months at 2,237. The Baltic Dry Index lost 9.1% in the third week of November 2021, its fifth weekly decline in six weeks.

Demand: Demand remained stable in the East African region.

DAILY RICE MARKET REPORT - INDIA

November 25, 2021
IR64 - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
West Coast (Mundra)	\$ 360/mts	\$ 360/mts	INR 24,500 (Mundra)	6mm	5%	2%	Silky Sortex
West Coast (Mundra)	\$ 340/mts	\$ 340/mts	INR 22,900 (Mundra)	6mm	25%	2%	Silky Sortex

Swarna - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
East Coast (Kolkata)	\$ 352/mts	\$ 352/mts	INR 23,800 (Burdwan)	5.2mm	5%	2%	Silky Sortex

100% Broken - Procurement Cost & Specification

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Kett	Broken < 1.5mm	Broken: 1.5mm - 3.00mm	Polish
East Coast (Vizag)	\$ 295/mts	\$ 295/mts	INR 19,900 (Vizag)	40+	10	80%	Silky Sortex
West Coast (JNPT)	\$ 292/mts	\$ 292/mts	INR 20,400 (Mumbai)	40+	10	80%	Silky Sortex

IR64/Swarna - Top Destination Best Offer - CIF

Country	Broken	Polish	Price in USD
1. Guinea (Vessel)	5%	Common (5.7)	\$ 437/mts
2. Vietnam (Container)	5%	Swarna	\$ 385/mts

100% Broken - Top Destination Best Offer - CIF

Country	1.5 mm +	Polish	Price in USD
1. Djibouti	85%	Silky Sortex	\$ 365/mts
2. Sierra Leone	85%	Silky Sortex	\$ 470/mts

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- Offers mentioned above are calculated based on standard FOB prices.
- Prices mentioned are for freshly milled rice and current crop year only.

White Rice - Market Update
Today's Highlights

Market demand is strong for Southeast Asia. Average spread at USD \$6.

Weekly Update (Last Updated 22 November 2021)

Demand for Swarna & 100% broken remains strong from Southeast Asian markets keeping a bullish tone.

IR 64 White rice sees average demand keeping the prices flat for the near term.

Traders estimate a further price increase in 100% broken white rice.

DAILY RICE MARKET REPORT - PAKISTAN

November 22, 2021
IRRI 6 Procurement Cost & Specifications

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Length	Broken	Damage/Discolor	Polish
Qasim	\$ 358/mts	\$ 360/mts	PKR 59,076	6mm	5%	2%	Silky Sortex
Qasim	\$ 352/mts	\$ 354/mts	PKR 58,044	6mm	15%	2%	Silky Sortex
Qasim	\$ 345/mts	\$ 347/mts	PKR 56,840	6mm	25%	2%	Silky Sortex

100% Broken Procurement Cost & Specifications

	FOB Cost (Today)	FOB Cost (Yesterday)	Ex Mill Price (Today)	Kett	Broken < 1.5mm	Broken: 1.5mm - 3.00mm	Polish
Qasim	\$ 320/mts	\$ 320/mts	PKR 52,540	40+	10%	85%	Silky Sortex

IRRI 6 - Top Destination Best Offer - CIF

Country	IRRI 6-Broken	Polish	Price in USD	Country	1.5 mm +	Polish	Price in USD
1. Malaysia	5%	Silky Sortex	\$ 420/mts	1. Sierra Leone	85%	Silky Sortex	\$ 525/mts
2. Madagascar	5%	Silky Sortex	\$ 525/mts	2. Djibouti	85%	Silky Sortex	\$ 383/mts
3. Tanzania	5%	Silky Sortex	\$ 500/mts	3. Gambia	85%	Silky Sortex	\$ 465/mts

100% Broken- Top Destination Best Offer - CIF
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White Rice - Market Update
Today's Highlights

Traders see an average demand keeping the prices flat to bearish. Average spread at USD \$8.

Market Update (Last Updated 22 November 2021)

Traders see better demand for the near term with alternate markets turning flat to bullish.

Market activities remain limited for West Africa. Demand from East Africa is stable.

The top destinations for Pakistan remain China followed by Philippines.

Demand: We have not seen any closure for the last week as international demand is low on account of a bearish market view.